# TRINIDADETOBAGO

### FILM STUDIO

#### **CREATIVE INDUSTRY**

Trinidad and Tobago's unique location and thriving culture has led to the creation of a nascent Creative Industry.

FilmTT, the state entity responsible for local film production, estimates that T&T currently has the capacity to support movie production with budgets of up to US\$5 million. There is also the capacity to sustain 3 major features and 5 smaller documentary productions a year.

#### **INTERNATIONAL PRODUCTION**

Over the past decade, interest in the country as a filming location has been on the rise. T&T has hosted more than 320 separate international productions – including feature films, one-off programmes and episodes of television series – over this period. In the January and February (Carnival season) period alone, more than 14 overseas film crews produced footage in the dual-island Caribbean nation, with teams travelling from the UK, Canada, Germany, France, Barbados and the US.

#### **COMPREHENSIVE INCENTIVE PACKAGE**

Trinidad and Tobago also offers a comprehensive incentive package for the creative industry:

- A refund of 20% of qualifying local labour costs
- A cash rebate of up to 35% on qualifying local expenditures
- Productions with a total spend of between TT\$100,000 and TT\$8 million are eligible for refunds
- Duty-free concessions on machinery and equipment required for film production.

## **OPPORTUNITY**

An investor can engage in the design, build and operation of a facility within Trinidad and Tobago at the investor's choice of 1 of 3 recommended sites. The facility can operate as a film studio serving the motion picture (films), TV and Animation segments and which derive revenue streams from (but not limited to), the following customers:

- Production companies utilsing studio facilities, e.g. revenue from usage and/ or rental of sound stages, production offices, construction mills, storage facilities and lighting equipment to film and television producers.
- Television Studios
- Film Distributors





FOR FURTHER INFORMATION ON THESE AND ADDITIONAL INVESTMENT OPPORTUNITIES PLEASE CONTACT US:

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